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January 11, 2008

The Board of Directors  
Ansonia Music Outreach Organization, Inc.  
330 Wadsworth Avenue, 2G  
New York, NY 10040

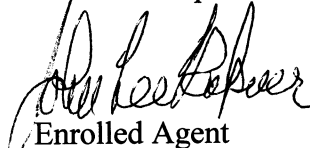
Mssrs and Mdmes:

I have reviewed the accompanying balance sheets of Ansonia Music Outreach Organization, Inc. as of December 31, 2007 and the related statements of operations as a whole and with respect to both donated funds and general income for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants ("AICPA"). I am an Enrolled Agent, Inactive Status, subject to the discipline of the Director of Practice of the Internal Revenue Service, not a certified public accountant. All information included in these financial statements is the representation of the management of Ansonia Music Outreach Organization, Inc.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

A review of comparable Balance Sheets and Statements of Operations for the twelve months ending December 31, 2006 is included herein where appropriate for comparison. Based on my review, I am not aware of any material modifications that should be made to the accompanying Financial Statements for them to be in conformity with generally accepted accounting principles.

John Lee Kapner



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Inactive Status

**ANSONIA MUSIC OUTREACH**

## Balance Sheet

Year Ending December 31, 2007

**Beginning of Year**      **End of Year**

<b><u>Assets</u></b>		
Cash—non-interest-bearing	39,259	22,294
Accounts Receivable	350	250
Prepaid Expenses	1,138	974
<b>Total Assets:</b>	<b>40,747</b>	<b>23,518</b>

<b><u>Liabilities</u></b>		
Accounts payable and accrued expenses	9,302	2,073
<b>Total Liabilities:</b>	<b>9,302</b>	<b>2,073</b>

<b><u>Net Assets or Fund Balances</u></b>		
Unrestricted	1,505	2,320
Temporarily Restricted	29,940	19,125
Permanently Restricted	0	0
<b>Total net assets or fund balances:</b>	<b>31,445</b>	<b>21,445</b>
<b>Total liabilities and net assets/fund balances:</b>	<b>40,747</b>	<b>23,518</b>

**ANSONIA MUSIC OUTREACH**  
**Statement of Revenue and Expenses**  
**January 1 - December 31, 2007**

<u>REVENUE</u>				
Contributions, gifts, and grants				
Foundation	117,902			
Corporate	7,305			
Individuals	2,000			
Earned	3,360			
Total Revenue	130,567			
<u>EXPENSES</u>				
		<u>Total</u>		
Compensation of Off, Dir. and key employees	48,488	48,488		
Other salaries and wages	41,770	41,770		
Pension plan contributions	1,746	1,746		
Employee Benefits	2,268	2,268		
Payroll Taxes	7,257	7,257		
Professional Fundraising Fees	0			
Accounting Fees	1,875	1,875		
Legal Fees	1,280	1,280	150	1,130
Supplies	760	760		760
Music and Scores	263	263		
Rehearsal Space	479	479		
Telephone	1,876	1,126		750
Internet (ISP and Research Tools)	1,908	299		1,609
Postage and Shipping	1,017	62		955
Occupancy	8,802	5,076	3,726	
Interest	922	922		
Printing & Publications	2,292	1,409		883
Travel	2,243	2,243		
Promotional	3,830	3,830		
Insurance	4,062		4,062	
Software and Equipment	5,839	3,169	2,182	488
Equipment Maintenance	1,248	703	545	
Bank Charges	342		342	
Total Functional Expenses:	140,567	120,188	13,804	6,575

**ANSONIA MUSIC OUTREACH**  
 Program Service Expenses  
 2007

**Expenses**

	<b>Total</b>	<b>Access to Music</b>	<b>Music for the Young</b>	<b>Composer Workshop</b>
Artistic Director	48,488	34,912	7,273	6,303
Musician Fees	41,770	33,770	5,500	2,500
Payroll Taxes	7,257	5,607	977	673
Pension plan contributions	1,746	1,257	262	227
Travel	2,243	1,826	0	417
Music and Scores	263	174	89	0
Rehearsal Space	479	240	0	239
Occupancy	5,076	1,692	1,692	1,692
Equipment Maintenance	703	234	234	235
Postage and Shipping	62	62	0	0
Promotional	3,830	3,234	0	596
Printing & Publications	1,409	1,409	0	0
Telephone	1,126	376	375	375
Insurance	2,268	1,725	317	226
Internet	299	100	100	99
Software & Equipment	3,169	1,057	1,056	1,056
<b>Total:</b>	<b>120,188</b>	<b>87,675</b>	<b>17,875</b>	<b>14,638</b>