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January 19, 2011

The Board of Directors
Ansonia Music Outreach Organization, Inc.
330 Wadsworth Avenue, 2G
New York NY 10040-4137

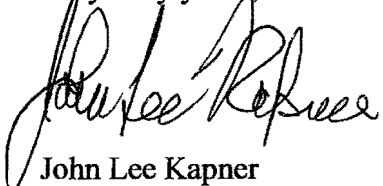
Mssrs and Mdmes:

I have reviewed the accompanying balance sheets of Ansonia Music Outreach Organization, Inc. as at December 31, 2010 and the related statements of operations as a whole and with respect to both donated funds and general income for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Ansonia Music Outreach Organization, Inc.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

A review of comparable Balance Sheets and Statements of Operations for the twelve months ending December 31, 2009 is included herein where appropriate for comparison. Based on my review, I am not aware of any material modifications that should be made to the accompanying Financial Statements for them to be in conformity with generally accepted accounting principles.

Very truly yours,



John Lee Kapner

ANSONIA MUSIC OUTREACH

Balance Sheet

Year Ending December 31, 2010

Beginning of Year

End of Year

| <u>Assets</u> | | |
|---------------------------|---------------|---------------|
| Cash—non-interest-bearing | 26,292 | 47,355 |
| Accounts Receivable | | 22,142 |
| Prepaid Expenses | | 2,520 |
| | | |
| Total Assets: | 26,292 | 72,017 |

| <u>Liabilities</u> | | |
|---------------------------------------|--------------|---------------|
| Accounts payable and accrued expenses | 3,149 | 14,603 |
| | | |
| Total Liabilities: | 3,149 | 14,603 |

| <u>Net Assets or Fund Balances</u> | | |
|--|---------------|---------------|
| Unrestricted | 1,633 | 23,720 |
| Temporarily Restricted | 21,618 | 33,694 |
| Permanently Restricted | 0 | 0 |
| | | |
| Total net assets or fund balances: | 23,143 | 57,414 |
| Total liabilities and net assets/fund balances: | 26,292 | 72,017 |

ANSONIA MUSIC OUTREACH
Statement of Revenue and Expenses
January 1 - December 31, 2010

| REVENUE | | | | |
|---|------------|-------------|------------------|--------------------|
| Contributions, gifts, and grants | | | | |
| | Foundation | 185,657 | | |
| | Corporate | 10,575 | | |
| | Government | 11,151 | | |
| Earned | | 2,615 | | |
| Total Revenue | | 209,998 | | |
| EXPENSES | | | | |
| | | Total | Program Services | Management/General |
| | | Fundraising | | |
| Compensation of Off, Dir. and key employees | | 50,925 | 50,925 | |
| Other salaries and wages | | 58,711 | 58,711 | |
| Pension plan contributions | | 2,250 | 2,250 | |
| Payroll Taxes | | 10,291 | 10,291 | |
| Professional Fundraising Fees | | 0 | | |
| Accounting Fees | | 1,636 | | 1,636 |
| Service Fees | | 6,561 | 4,640 | 434 |
| Office Expenses | | 2,583 | | 2,583 |
| Music and Scores | | 1,532 | 1,532 | |
| Information Technology | | 1,041 | 561 | 480 |
| Telephone | | 1,716 | 936 | 780 |
| Postage and Shipping | | 896 | 100 | 796 |
| Occupancy | | 13,530 | 8,702 | 4,828 |
| Utilities | | 2,806 | 1,922 | 884 |
| Interest | | 2,253 | | 2,253 |
| Travel | | 2,782 | 2,782 | |
| Promotional | | 2,753 | 2,753 | |
| Insurance | | 5,167 | 5,167 | |
| Software and Equipment | | 7,539 | 7,539 | |
| State Reporting Fees | | 650 | | 650 |
| Bank Charges | | 110 | | 110 |
| Total Functional Expenses: | | 175,732 | 158,811 | 10,145 |
| | | | | 6,776 |

ANSONIA MUSIC OUTREACH
Program Service Expenses
2010

Expenses

| | Total | Access to Music | Music for the Young | Composer Workshop |
|----------------------------|----------------|------------------------|----------------------------|--------------------------|
| Administrative Staff | 61,296 | 50,660 | 3,280 | 7,356 |
| Musician Fees | 48,340 | 45,740 | | 2,600 |
| Payroll Taxes | 10,291 | 8,845 | 251 | 1,195 |
| Pension plan contributions | 2,250 | 1,912 | 68 | 270 |
| Travel | 2,782 | 2,249 | | 533 |
| Music and Scores | 1,532 | 1,282 | | 250 |
| Service Fees | 4,640 | 2,342 | | 2,298 |
| Office Expenses | 0 | | | |
| Occupancy | 8,702 | 7,397 | 261 | 1,044 |
| Utilities | 1,922 | 1,633 | 58 | 231 |
| Information Technology | 561 | 477 | 17 | 67 |
| Promotional | 2,753 | 2,753 | | |
| Postage and Shipping | 100 | 75 | | 25 |
| Telephone | 936 | 796 | 28 | 112 |
| Insurance | 5,167 | 4,392 | 155 | 620 |
| Software & Equipment | 7,539 | 5,654 | | 1,885 |
| Total: | 158,811 | 136,207 | 4,118 | 18,486 |