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January 11, 2012

The Board of Directors  
Ansonia Music Outreach Organization, Inc.  
330 Wadsworth Avenue, 2G  
New York, NY 10040

Mssrs and Mdmes:

I have reviewed the accompanying balance sheets of Ansonia Music Outreach Organization, Inc. as at December 31, 2011 and the related statements of operations as a whole and with respect to both donated funds and general income for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants ("AICPA"). All information included in these financial statements is the representation of the management of Ansonia Music Outreach Organization, Inc.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

A review of comparable Balance Sheets and Statements of Operations for the twelve months ending December 31, 2010 is included herein where appropriate for comparison. Based on my review, I am not aware of any material modifications that should be made to the accompanying Financial Statements for them to be in conformity with generally accepted accounting principles.



John Lee Kapner

**ANSONIA MUSIC OUTREACH**

## Balance Sheet

Year Ending December 31, 2011

**Beginning of Year****End of Year**

<b><u>Assets</u></b>		
Cash—non-interest-bearing	47,355	80,465
Accounts Receivable	22,142	1,815
Prepaid Expenses	2,520	
Equipment		6,124
<b>Total Assets:</b>	<b>72,017</b>	<b>88,404</b>

<b><u>Liabilities</u></b>		
Accounts payable and accrued expenses	14,603	22,779
<b>Total Liabilities:</b>	<b>14,603</b>	<b>22,779</b>

<b><u>Net Assets or Fund Balances</u></b>		
Unrestricted	23,720	15,500
Temporarily Restricted	33,694	50,125
Permanently Restricted	0	0
<b>Total net assets or fund balances:</b>	<b>57,414</b>	<b>65,625</b>
<b>Total liabilities and net assets/fund balances:</b>	<b>72,017</b>	<b>88,404</b>

**ANSONIA MUSIC OUTREACH**  
**Statement of Revenue and Expenses**  
**January 1 - December 31, 2011**

<b><u>REVENUE</u></b>					
Contributions, gifts, and grants					
Foundation	<b>180,511</b>				
Corporate	<b>5,750</b>				
Government	<b>10,965</b>				
Earned	<b>1,590</b>				
Total Revenue		<b>198,816</b>			
<b><u>EXPENSES</u></b>					
	<b><u>Total</u></b>	<b><u>Program Services</u></b>	<b><u>Management/General</u></b>	<b><u>Fundraising</u></b>	
Compensation of Off, Dir. and key employees	<b>66,315</b>	66,315			
Other salaries and wages	<b>58,620</b>	58,620			
Pension plan contributions	<b>2,250</b>	2,250			
Payroll Taxes	<b>10,394</b>	10,394			
Professional Fundraising Fees	<b>0</b>				
Accounting Fees	<b>1,613</b>		1,613		
Service Fees	<b>4,098</b>	1,706	905	1,487	
Office Expenses	<b>3,073</b>			3,073	
Music and Scores	<b>1,286</b>	1,286			
Information Technology	<b>1,515</b>	975		540	
Telephone	<b>1,898</b>	1,088		810	
Postage and Shipping	<b>950</b>			950	
Occupancy	<b>14,715</b>	9,369	5,346		
Utilities	<b>3,340</b>	2,079	1,261		
Interest	<b>905</b>		905		
Travel	<b>4,592</b>	4,592			
Promotional	<b>1,542</b>	1,542			
Insurance	<b>6,505</b>	6,505			
Software and Equipment	<b>8,564</b>	8,564			
State Reporting Fees	<b>645</b>			645	
Bank Charges	<b>365</b>		365		
<b>Total Functional Expenses:</b>	<b>193,185</b>	<b>175,285</b>	<b>10,395</b>	<b>7,505</b>	

**ANSONIA MUSIC OUTREACH**

## Program Service Expenses

2011

**Expenses**

	<b>Total</b>	<b>Access to Music</b>	<b>Music for the Young</b>	<b>Composer Workshop</b>
Administrative Staff	<b>66,315</b>	55,041	3,316	7,958
Musician Fees	<b>58,620</b>	49,620		9,000
Payroll Taxes	<b>10,394</b>	8,627	520	1,247
Pension plan contributions	<b>2,250</b>	1,912	68	270
Travel	<b>4,592</b>	4,097		495
Music and Scores	<b>1,286</b>	1,286		
Service Fees	<b>1,706</b>			1,706
Occupancy	<b>9,369</b>	7,777	468	1,124
Utilities	<b>2,079</b>	1,726	104	249
Information Technology	<b>975</b>	809	49	117
Promotional	<b>1,542</b>	1,542		
Telephone	<b>1,088</b>	903	54	131
Insurance	<b>6,505</b>	5,399	325	781
Software & Equipment	<b>8,564</b>	8,423		141
<b>Total:</b>	<b>175,285</b>	<b>147,162</b>	<b>4,904</b>	<b>23,219</b>